

HEALTHCARE CYBERSECURITY RISK MANAGEMENT

DID YOU KNOW?

Organizations pay millions every year in HIPAA fines due to poor security structures and policies.

In IBM's 2018 Data Breach Study, there was shown to be a **27% probability** that an organization will experience a data breach in the USA.



hospitals are breached per day in the US

2018 DATA BREACHES

February: a company paid \$3.5M to settle risk analysis failures, an impermissible ePHI disclosure, electronic device policy failures, lack of encryption, and inadequate security policies and physical safeguards.

October: another company paid \$16M to settle failures in risk analyses, lack of system activity audits, failure to respond to an identified breach, and lack of technical controls to stop unauthorized ePHI access.

December: a company paid \$500,000 over an impermissible PHI disclosure, lack of BAA, insufficient security measures, and lack of HIPAA compliance.

WHAT THIS MEANS FOR YOU

The numbers don't lie; it's **very likely that your organization will be involved in a data breach**, during which your company will be assessed for level of culpability in safeguarding PHI. In fact, statistical data can determine your organization's annual loss expectancy (ALE). Based on the numbers, you could come away with an ALE of **\$119,340** for every potential data breach in your organization.

WHY US

Not only do TCecure and RMF specialize in cybersecurity, risk management, and HIPAA compliance, but they also offer a **Customized Quarterly Risk Analysis Program**, used to satisfy requirements and **protect** you during a HIPAA investigation.

You'll also have access to **17 customized security policies** based on the National Institute of Standards and Technology 800-53 Security Control Catalog, that will **prevent data breaches, cover you in investigations, and satisfy stakeholder audits.**

WHAT DO YOU THINK YOUR ORGANIZATION'S HIPAA VIOLATION FINE WOULD BE?

What if your ALE could be decreased by more than **70%**, just by properly addressing the two main reasons organizations receive fines: **lack of security risk analysis and inadequate security policies?** Wouldn't you want to do it?

HIPAA FINES 2018



70%

amount you can reduce your potential cost



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